IAS DAILY QUIZ 17-08-2022

ECONOMY

- 1. Consider the following statements:
 - As the economy develops the share of territory sector in the GDP decrease.
 - National income represents Gross National Product at market price minus depreciations and indirect tax plus subsidies.

Select the correct statement from the given codes below:

- a) 1 only b) 2 only
- c) 1 and 2 d) None of these
- 2. Which of the following contributes most in Gross Domestic Product (GDP) of India:
 - a) Agricultural and allied activities.
 - b) Manufacturing industry
 - c) Services
 - d) Electricity, gas and water supply
- 3. Consider the following statements:
 - 1. Gross Domestic Product (GDP) is defined as the value of all goods product in a year.
 - 2. Per Capita Income is obtained by dividing National income by total population of the country.

Select the correct statement from the given codes below:

- a) 1 only
- b) 2 only
- c) 1 and 2 both d) Neither 1 nor 2
- 4. Consider the following statements:
 - 1. Per capita Income of India does not give a complete picture of the economic growth of the country
 - 2. Per Capita income of a country is dependent of the size of it's population.

Select the correct statement from the given codes below:

- a) 1 only
- b) 2 only
- c) 1 and 2 both
- d) Neither 1 nor 2
- 5. Consider the following statement:
 - Coaching for UPSC/OPSC 1. Central Statistical Office(CSO) was established on may 2, 1954
 - 2. Head office of CSO is located in Mumbai.
 - 3. National income in India is estimated by CSO.
 - 4. The industrial statistics wing of CSO is located in Kolkata.

Select the correct statement from the given codes below:

- a) 1 & 2 onlyb)2 & 3 only
- c)3 and 4
- d)1 and 4
- Consider the following:
- usive Consider the following:

 1. In a closed economy no distinction is to be made between Gross National Product and Gross Domestic Product.
 - 2. In an economy open to foreign trade, Gross National Product may be greater or less than Gross Domestic Product depending upon the net inflow or outflow of income.

Which of these statements is/ are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Sales Tax

- 7. Under the census of income method followed for the calculation of GDP, which factors would be counted?
 - 1. Wages 2. Profits

Choose the correct one:

- a) Only 1 and 2
- b) Only 2 and 3
- c) Only 1 and 3
- d) All 1, 2 and 3
- 8. Under the output approach for the measurement of GDP, which of the following would be counted?
 - 1. Value of final goods services
 - 2. Investment
 - 3. Net exports

Choose the correct one:

- a) Only 1
- b) Only 2 and 3
- c) Only 1 and 3
- d) Only 1 and 2
- 9. What are the limitations of GNP as a measure of welfare?
 - 1. Quality of life is not determined by it
 - 2. Gender disparities are not indicated.
 - 3. If doesn't matter how the increase in wealth takes place whether by civilian demand or war.

Choose the correct one:

- a) Only 1
- b) Only 2
- c) Only 1 and 3
- d) All 1, 2 and 3
- 10. Consider the following statements about three methods of calculating national income

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- 1. The income method, which adds up all incomes received by the factors of production generated in the economy during a year.
- 2. The output method, which is the combined value of the new and final output produced in all sectors of the economy, including manufacturing, financial services, transport, leisure and agriculture.
- 3. The expenditure method, which adds up all spending in all the economy by households and firms on new and final goods and services by households and firms.

Which of these explanations are correct?

- a) 1 and 2
- b) 2 and 3
- c) 1, 2 and 3 d) 1, and 3
- 11. Currently, what is the base year for calculating the Gross Domestic Product (GDP) in India?
 - a) 2008 09
- b) 2010 11

c) **2011 – 12** d) 2012 - 13 **MEDIAVAL HISTORY**

- 1. Ghatikas in medieval India referred to as
- a) Association of merchants and traders
- b) Buddhist monastery in Rajasthan
- c) Brahmanical learning centre in South India
- d) Spinning wheel introduced by Persians
- 2. Consider the following statements
- 1. According to the foreign traveller Domingo Paes under Vijayanagar rule Devadasis were highly respectable.
- 2. The Devadasi system of offering dancing girls to the temples first came into existence in south India during Vijayanagar rule.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 3. With reference to Chola administration of the early medieval age which of the following statements is correct?
- a) The whole empire had been divided into provinces like valanadu which was further sub-divided into Mandalam and further divided into Nadu and Urs.
- b) Chola's government depended mainly on the customs and tolls as the main source of income to the empire.
- The village administration was carried on effectively by variyams which consist of both male and female members of the society.
- d) The responsibility of the village administration was entrusted to the village assembly called Grama Sabha which involved the maintenance of roads, tanks, temples, and public ponds besides in charge of payment of taxes due from the villages to the King's treasure.
- 4. Consider the following pairs:

Officers under Market Regulation of Alauddin Khilji their Responsibility

- 1. Shahna Controller of Market
- 2. Barids Controller of Manufactured goods
- 3. Munhiyan Secret spies

Which of the following above is/are correctly matched?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 3 only
- d) 1, 2 and 3
- 5. The term gasbas in medieval India refer to
- a) Township
- b) Factory
- c) Fort
- d) Canal
- 6. Which of the following group of society did not comprise the feudalism in medieval India?
- a) Local hereditary chiefs or military adventurers
- b) Defeated rajas and their supporters
- c) Government officers, paid in revenue bearing villages
- d) None of the above
- 7. Who among the following was originally a Hindu and later on became a Muslim and later became the sultan of Delhi?
- a) Mohammad Raihan
- b) Nasiruddin Khusrau Shah
- c) Firuz Shah Tughluq

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- d) None of the Above
- 8. Alauddin Khalji introduced market reforms and a price control system. Which of the following is/are the objectives of market reforms and price control?
- Strengthening the army.
- 2. To punish major market players.
- 3. The welfare of the people.

Select the correct answer using the codes given below.

- a) 1 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3
- 9. Consider the following statements
- 1. The term 'fawazil' during medieval times denotes Surplus payment from Iqta.
- The term 'Haq-i-shrab' during medieval times denotes Irrigation tax.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 10. The terms 'rajabwah' and 'Ulugh khani' during the sultanate period were
- a) Titles of commanders
- b) Irrigation canals in Gangetic plain
- c) Special cess on irrigation
- d) Different categories of soldiers

CURRENT AFFAIRS

- 1. With reference to the Organisation for the Prohibition of Chemical Weapons, consider the following statements:
- 1. It was established by the Chemical Weapons Convention, 1997.
- 2. It works under the aegis of the United Nations.
- 3. India is not a member country.

Which of the statements given above are not correct?

- (a) 1 only (b) 2 and 3 only (c) 1,2 and 3 (d) 3 only
- 2. Which of the following best describes the Troika of Group of 20 (G20)?
- (a) The country holding the presidency, together with the previous and next presidency-holder.
- (b) Three permanent member countries holding veto power in decision making of G 20.
- (c) Personal representatives of a head of state or head of government.
- (d) Both a and b
- 3. With reference to Red Pandas, consider the following statements:
- 1. They live in high-altitude forests of India and China only.
- 2. They are currently listed as Vulnerable species by the IUCN Red List of Threatened Species.

Which of the statements given above is/are correct?

- (a) 1 Only (b) 2 Only (c) Both 1 and 2 (d) Neither 1 nor 2
- 4. Consider the following statements regarding Green Grids Initiative One Sun, One World, One Grid (GGI-OSOWOG):
- 1. It was launched by India and USA at the COP26 climate talks.
- 2. It will reduce the need for storage and increase the viability of solar projects.
- 3. The initiative also outlines specific strategies to recycle solar panels.

Select the correct answer using the code given below:

- (a) 1 and 2 only (b) 2 only (c) 3 only (d) 1, 2 and 3
- 5. With reference to Coffee Board of India, consider the following statements:
- 1. It is a statutory body under the administrative control of the Ministry of Agriculture & Farmers' Welfare.
- 2. The activities of the Board are broadly aimed at export promotion as well as supporting development of the coffee market in the market.

Which of the statements given above is/are correct?

(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2

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